

MASNET: Results Of Extraordinary General Meeting (“EGM”) Held On 11 October 2007

K-REIT ASIA

Pursuant to Rule 704(14) of the Listing Manual, K-REIT Asia Management Limited (the “Company”), as manager (the “Manager”) of K-REIT Asia, is pleased to announce that the resolutions in relation to :-

- (i) the proposed acquisition of a one-third interest in One Raffles Quay;
- (ii) the proposed issue of new units under the equity fund raising;
- (iii) the proposed issue of convertible bonds;
- (iv) the proposed placement of new units under the equity fund raising to Keppel Land Group;
- (v) the proposed general mandate for the issue of new units and convertible securities; and
- (vi) the proposed supplement to the trust deed in connection with the payment of fees to the Trustee and the Manager in respect of investments held through special purpose vehicles,

as set out in the Notice of EGM dated 22 September 2007 were passed by the unitholders of K-REIT Asia at the EGM held today.